

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	2010 S\$	2009 S\$
INCOMING RESOURCES			
Voluntary Income			
Donations - tax exempt		14,448	12,020
Donations - non-tax exempt		47,180	0
		<u>61,628</u>	<u>12,020</u>
Charitable Activities			
Talks/Workshop /Camp/Events		192,392	89,480
Grants		8,020	180
		<u>200,412</u>	<u>89,660</u>
Other Income			
Merchandising		0	610
Bank interest		611	1,405
Jobs credit scheme		2,304	7,611
		<u>2,915</u>	<u>9,626</u>
TOTAL INCOME		<u>264,955</u>	<u>111,306</u>
LESS: RESOURCES EXPENDED			
Cost of charitable activities			
Talks/Workshop /Camp/Events		137,361	37,522
Director's remuneration		60,200	51,600
Director's employer CPF contributions		8,862	8,219
Resource materials		515	445
Staff salaries and bonuses		60,063	62,026
Staff employer CPF contributions/SDL/Late penalty		9,089	7,519
Staff training & seminars		21	377
Staff welfare		803	246
		<u>276,914</u>	<u>167,954</u>
Governance and other administrative costs			
Accounting Fee		6,000	2,600
Audit Fee – current year		1,400	1,900
Audit Fee – over-provision in prior year		(250)	0
Bank Charges		72	45
Business development		623	0
Computer expenses		173	489
Depreciation of property, plant and equipment	7	1,283	1,065
General expenses (Upkeep of Office)		820	880
Insurance		4,776	4,129
Medical expenses		330	235
Postage and courier charges		131	684
Printing & Stationery		430	967
Professional fees		400	363
Rental – operating lease		1,271	1,656
Rental - premises		5,077	5,075
Repair and maintenance		0	150
Subscriptions		525	508
Telecommunications/Internet		2,956	2,071
Temp services		0	1,100
Transportation		3,475	1,472
Utilities		2,355	2,207
Volunteer appreciation		163	0
		<u>32,010</u>	<u>27,596</u>
TOTAL RESOURCES EXPENDED		<u>308,924</u>	<u>195,550</u>
DEFICIT/TOTAL COMPREHENSIVE LOSS		<u>(43,969)</u>	<u>(84,244)</u>
ACCUMULATED FUNDS BROUGHT FORWARD		<u>458,359</u>	<u>542,603</u>
ACCUMULATED FUNDS CARRIED FORWARD		<u>414,390</u>	<u>458,359</u>

**STATEMENT OF CHANGES IN EQUITY FOR THE FINANCIAL YEAR ENDED TO 31 DECEMBER
2010**

	Accumulated fund S\$	Total attributable to equity holders of the Company S\$
2010		
Balance at beginning of financial year	458,359	458,359
Total comprehensive loss	(43,969)	(43,969)
Balance at end of financial year	<u>414,390</u>	<u>414,390</u>
	Accumulated fund S\$	Total attributable to equity holders of the Company S\$
2009		
Balance at beginning of financial year	542,603	542,603
Total comprehensive loss	(84,244)	(84,244)
Balance at end of financial year	<u>458,359</u>	<u>458,359</u>